

Welcome

Your employer has chosen VBV as their severance fund. VBV-Vorsorgekasse is the market leader in the Severance Pay NEW system and, as a long-established company, it takes care of virtually one in three employees, employers and self-employed person.

Each month, **1.53%** of your salary (including all special payments) **is transferred to VBV for you** via the Austrian health insurance fund, ÖGK. VBV provides a **gross capital guarantee** for all paid-in contributions. The contributions and income generated by the VBV are exempt from capital gains tax and insurance tax.



Service and quality

The highest quality and best customer service are underlined by awards such as the MVK Service Award (“Excellent customer orientation”) and our quality management system, which has been top rated several times by Quality Austria in accordance with the EFQM model.



Best long-term outcome

VBV-Vorsorgekasse offers you the best long-term outcome of all severance funds (since OeKB performance measurements began in 2004). Our investment strategy focuses on sustainability to ensure security, stability and an increase in value.



Meine VBV

You can use our “Meine VBV” online service to check the amount of your assets at any time, easily consolidate severance payments from other pension funds, assert claims or calculate your pension.



When are you entitled to claim your severance pay and how to you receive it?

1 You are entitled to the saved capital if you have completed at least 3 years (36 months) of contributions with one or more employers AND your current employment ends due to:

- ✓ termination by the employer,
- ✓ eligibility for early resignation/retirement,
- ✓ amicable agreement,
- ✓ expiry of fixed-term employment contract.

You don't need to do anything:

if your employment contract is terminated, we will send a letter to your private address informing you of your claim options.

3 Your balance is secured:

The severance pay remains in your pension fund in the event that you resign or take unauthorised early retirement, your employment contract is terminated based on culpability, or you have completed less than 3 years of contributions. Your severance pay remains in your pension fund. You are entitled to payment at the latest when you draw your own pension.

2 Therefore, you have the following options:

- ✓ continued investment in VBV-Vorsorgekasse,
- ✓ transfer to
 - a pension fund,
 - a supplementary pension insurance scheme, or
 - an occupational group insurance scheme,
- ✓ transfer to a new employer's severance fund,
- ✓ pay-out of the capital sum (less 6% for tax).

4 You can claim entitlement in the following cases:

- ✓ if you are claiming a pension from statutory pension insurance,
- ✓ if no contributions have been paid to the Severance Pay NEW System for at least 5 years,
- ✓ in the event of death, your spouse or registered partner is entitled to 100% of the severance pay, as well as any children receiving child support. It is important that the heirs register with VBV within three months. Otherwise, the severance pay becomes part of the estate.

TIP

Pool your severance payments!

After 3 years without contributions, transfer your balance from the other severance funds to your active account at VBV. This ensures your transferred balance is 100% protected. Transfers can be made free of charge. We will be happy to arrange this for you.



Our employees are available for telephone consultation:

01 217 01 - 8500